

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Sep 30, 2011	As of Dec 31, 2010
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 707,423	\$ 678,389
Short term investments	22,319	–
Investment in debt securities	78,679	75,529
Accounts receivable, net	99,424	62,603
Prepaid and other current assets	38,040	19,646
Total current assets	945,885	836,167
Fixed assets, net	149,660	120,627
Goodwill	181,273	67,761
Intangible assets, net	83,189	17,308
Prepaid non-current assets	180,101	137,999
Other assets	6,933	7,728
Total assets	\$ 1,547,041	\$ 1,187,590
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 29,614	\$ 5,940
Accrued liabilities	95,437	65,229
Receipts in advance and deferred revenue	64,250	51,513
Accrued salary and benefits	39,548	35,409
Taxes payable	33,091	31,719
Other short-term liabilities	24,758	21,862
Contingent consideration	14,747	–
Total current liabilities	\$ 301,445	\$ 211,672
Long-term accounts payable	2,615	–
Deferred tax liabilities	5,329	–
Contingent consideration	18,299	1,359
Total long-term liabilities	\$ 26,243	\$ 1,359
Total liabilities	\$ 327,688	\$ 213,031
MEZZANINE EQUITY	55,664	–
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	933,273	796,117
Noncontrolling Interest	230,416	178,442
Total shareholders' equity	\$ 1,163,689	\$ 974,559
Total liabilities, mezzanine equity and shareholders' equity	\$ 1,547,041	\$ 1,187,590

Note:

(a) Certain amounts from prior periods have been reclassified to conform with current period presentation.