

SOHU.COM LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Jun. 30, 2019	As of Dec. 31, 2018
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 375,190	\$ 819,713
Restricted cash	5,462	5,974
Short-term investments	1,323,096	1,041,395
Accounts receivable, net	177,010	242,361
Prepaid and other current assets	191,462	207,117
Total current assets	2,072,220	2,316,560
Long-term investments	123,434	108,356
Fixed assets, net	485,473	504,998
Goodwill	53,228	53,263
Intangible assets, net	13,644	24,118
Restricted time deposits	240	244,179
Prepaid non-current assets	2,479	3,107
Other assets ¹	70,598	43,928
Total assets	\$ 2,821,316	\$ 3,298,509
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 345,189	\$ 295,954
Accrued liabilities	260,990	301,915
Receipts in advance and deferred revenue	123,023	124,782
Accrued salary and benefits	102,981	112,898
Taxes payable	97,192	93,569
Short-term bank loans	140,220	129,677
Other short-term liabilities ⁵	132,041	124,085
Total current liabilities	\$ 1,201,636	\$ 1,182,880
Long-term accounts payable	751	752
Long-term Bank Loans	29,092	302,323
Long-term tax liabilities	266,554	259,603
Other long-term liabilities ⁵	10,858	-
Total long-term liabilities	\$ 307,255	\$ 562,678
Total liabilities	\$ 1,508,891	\$ 1,745,558
SHAREHOLDERS' EQUITY:		
Sohu.com Limited shareholders' equity	476,147	588,840
Noncontrolling Interest	836,278	964,111
Total shareholders' equity	\$ 1,312,425	\$ 1,552,951
Total liabilities and shareholders' equity	\$ 2,821,316	\$ 3,298,509

¹ We have adopted ASU No. 2016-02, "Leases," beginning January 1, 2019. As a result of adoption of the standard, we recognized a right-of-use asset of approximately \$23 million in other assets, and a lease liability of approximately \$11 million and \$11 million in other short-term liabilities and other long-term liabilities, respectively, on our consolidated balance sheet as of June 30, 2019.