

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	<u>As of Mar. 31, 2010</u>	<u>As of Dec. 31, 2009</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 599,153	\$ 563,782
Accounts receivable, net	47,849	46,610
Prepaid and other current assets	<u>12,483</u>	<u>10,781</u>
Total current assets	659,485	621,173
Fixed assets, net	116,828	115,088
Goodwill	57,440	55,555
Intangible assets, net	9,083	7,933
Other assets, net	<u>31,750</u>	<u>28,524</u>
Total assets	<u>\$ 874,586</u>	<u>\$ 828,273</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 7,229	\$ 4,602
Accrued liabilities to suppliers and agents	41,722	41,103
Receipts in advance and deferred revenue	32,873	36,944
Accrued salary and benefits	26,216	28,860
Tax payables	21,547	21,953
Other accrued liabilities	<u>17,201</u>	<u>17,035</u>
Total current liabilities	146,788	150,497
Commitments and contingencies	1,318	-
Shareholders' equity:		
Sohu.com Inc. shareholders' equity	641,319	609,781
Noncontrolling interest	<u>85,161</u>	<u>67,995</u>
Total shareholders' equity	726,480	677,776
Total liabilities and shareholders' equity	<u>\$ 874,586</u>	<u>\$ 828,273</u>