

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(IN THOUSANDS)

	<u>As of Jun. 30, 2008</u>	<u>As of Dec. 31, 2007</u>
	(Unaudited)	(Audited)
ASSETS		
Cash and cash equivalents	\$ 225,983	\$ 122,706
Accounts receivable, net	36,643	27,058
Prepaid and other current assets	21,422	7,551
Fixed assets, net	74,955	65,027
Goodwill	55,554	55,542
Intangible assets, net	6,022	7,041
Restricted cash	2,835	4,324
Other assets, net	3,228	1,268
	<u>\$ 426,642</u>	<u>\$ 290,517</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Accounts payable	\$ 3,984	\$ 2,667
Accrued liabilities to suppliers and agents	29,819	23,741
Receipts in advance and deferred revenue	24,435	14,139
Tax payables	19,805	6,850
Other accrued liabilities	38,464	24,216
Total liabilities	<u>116,507</u>	<u>71,613</u>
Minority interests	2,985	7
Shareholders' equity	<u>307,150</u>	<u>218,897</u>
	<u>\$ 426,642</u>	<u>\$ 290,517</u>