

**SOHU.COM LIMITED**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**(UNAUDITED, IN THOUSANDS)**

|                                            | As of Mar. 31, 2026 | As of Dec. 31, 2025 |
|--------------------------------------------|---------------------|---------------------|
| <b>ASSETS</b>                              |                     |                     |
| Current assets:                            |                     |                     |
| Cash and cash equivalents                  | \$ 110,360          | \$ 128,308          |
| Short-term investments                     | 698,136             | 702,372             |
| Accounts receivable, net                   | 41,787              | 43,335              |
| Prepaid and other current assets           | 98,815              | 93,903              |
| Total current assets                       | <u>949,098</u>      | <u>967,918</u>      |
| Fixed assets, net                          | 247,337             | 246,263             |
| Goodwill                                   | 10,257              | 10,257              |
| Long-term investments, net                 | 44,244              | 43,939              |
| Intangible assets, net                     | 3,797               | 4,692               |
| Long-term time deposits                    | 357,900             | 350,659             |
| Other assets                               | 12,027              | 12,325              |
| Total assets                               | <u>\$ 1,624,660</u> | <u>\$ 1,636,053</u> |
| <b>LIABILITIES</b>                         |                     |                     |
| Current liabilities:                       |                     |                     |
| Accounts payable                           | \$ 38,991           | \$ 36,215           |
| Accrued liabilities                        | 98,662              | 95,430              |
| Receipts in advance and deferred revenue   | 50,087              | 54,878              |
| Accrued salary and benefits                | 37,091              | 55,018              |
| Taxes payables                             | 20,371              | 15,571              |
| Other short-term liabilities               | 75,954              | 76,601              |
| Total current liabilities                  | <u>\$ 321,156</u>   | <u>\$ 333,713</u>   |
| Long-term other payables                   | 3,199               | 2,896               |
| Long-term tax liabilities                  | 21,363              | 21,051              |
| Other long-term liabilities                | 382                 | 322                 |
| Total long-term liabilities                | <u>\$ 24,944</u>    | <u>\$ 24,269</u>    |
| Total liabilities                          | <u>\$ 346,100</u>   | <u>\$ 357,982</u>   |
| <b>SHAREHOLDERS' EQUITY:</b>               |                     |                     |
| Sohu.com Limited shareholders' equity      | 1,278,216           | 1,277,727           |
| Noncontrolling interest                    | 344                 | 344                 |
| Total shareholders' equity                 | <u>\$ 1,278,560</u> | <u>\$ 1,278,071</u> |
| Total liabilities and shareholders' equity | <u>\$ 1,624,660</u> | <u>\$ 1,636,053</u> |