SOHU.COM LIMITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED, IN THOUSANDS EXCEPT PER SHARE AMOUNTS)

Revenues: Revenues: 18.67° 19.83° 2.20.87 Brand advertising 18.67° 1.98.38° 2.20.87 Others 5.594 1.54.93° 5.24.84 Others 5.594 5.48.3 1.62.94 Total creenues: 1.51.940° 1.52.940° 1.87.87 Brand advertising (includes share-based compensation captures of nil. \$1, and \$15, respectively) 2.20.82 3.55.88° 15.03 Conservence of nil. nil. and \$18, respectively) 2.20.82 3.55.88° 15.03 Othing agames (includes share-based compensation captures of 1.55.940° 1.00.90° 3.00.00° 3.00.00° Gross profit 1.22.37° 15.50.60° 3.40.00° 3.00.00° <t< th=""><th></th><th>_</th><th colspan="3">Three Months Ended</th></t<>		_	Three Months Ended		
Section 2001 Sect			Sep. 30, 2024	Jun. 30, 2024	Sep. 30, 2023
Total revenues	Brand advertising Online games	\$	127,721	146,997	117,049
Brand advertising (includes share-based compensation expenses of nil, \$1, and \$15\$, respectively) 17,040 15,004 18,745 17,040 15,004 18,745 17,040 15,004 18,745 17,040 15,004 18,745 17,040 15,004 18,745 17,040 15,004 18,745 17,040 15,004 18,745 17,040 15,004 18,745 17,040 15,004 18,745 17,040 15,004 18,745 17,040 15,004 18,745 17,040 17,040 15,004 18,745 17,040 18,745 11,059		-			
Brand advertising (includes share-based compensation expense of nil, N1, and S15, respectively) 17,040 15,904 18,745 10,016 18,745 11,015 11		-	131,772	172,333	143,430
Separation 15,004 15,004 15,004 15,005 10,005					
concents of nil. nil. and \$18. respectively) 20,292 (2,83) (4,974) (687) 15,039 (2,128) 15,039 (2,128) 15,039 (2,128) 15,039 (2,128) 16,039 (2,128)	- · · · · · · · · · · · · · · · · · · ·		17,040	15,904	18,745
Others 2.283 4.974 687 Gross profit 39,615 56,466 34,471 Gross profit 112,377 115,867 310,959 Operating expenses: Product development (includes share-based compensation expense of \$6, \$10, and \$280, respectively) 62,231 65,209 67,749 Sales and marketing (includes share-based compensation expense of \$9, \$10, and \$39, respectively) 48,494 83,936 53,040 General and administrative (includes share-based compensation expense of \$29, \$421, and \$358, respectively) 14,692 11,012 1,080 Growing loss 11,049 11,012 1,080 Operating loss (13,040) (44,290) (20,631) Other income, net 3,635 5,572 10,869 Interest income 9,974 9,561 11,519 Exchange difference (988) 231 (478) Income tax expense 15,028 8,731 15,340 Net income from discontinued operations, net of tax	- · · · · · · · · · · · · · · · · · · ·		20,292	35,588	15,039
Cross profit	Others	_	2,283	4,974	
Product development (includes share-based compensation expense of \$6, \$10, and \$280, respectively) Sales and marketing (includes share-based compensation expense of \$9, \$10, and \$39, respectively) 48,494 83,936 53,040	Total cost of revenues	-	39,615	56,466	34,471
Product development (includes share-based compensation expense of \$6, \$10, and \$280, respectively)	Gross profit		112,377	115,867	110,959
Sales and marketing (includes share-based compensation expense of \$9, \$10, and \$39, respectively) 48,494 83,936 53,040 General and administrative (includes share-based compensation expense of \$29, \$421, and \$358, respectively) 14,692 11,012 10,801	Product development (includes share-based compensation expense of \$6, \$10, and \$280,		(2.221	65 200	(7.740
Ceneral and administrative (includes share-based compensation expense of \$29, \$421, and \$358, respectively) Total operating expenses 14,692 11,012 10,801 Total operating expenses 125,417 160,157 131,590 Operating loss (13,040) (44,290) (20,631) Other income, net 3,635 5,572 10,869 Interest income 9,074 9,561 11,519 Exchange difference (988) 231 (478) Income/(loss) before income tax expense 15,028 8,731 15,340 Ne loss from continuing operations (16,347) (37,657) (14,061) Net income/from discontinued operations, net of tax 6 6 7 7 (37,657) (14,061) Net income/from discontinued operations attributable to should be to sohuld come Limited (16,347) (37,657) (14,059) Net income/from discontinued operations attributable to sohuld come Limited (16,347) (37,657) (14,059) Net income/from discontinued operations attributable to sohuld come Limited (16,347) (37,657) (14,059) Net income/from discontinued operations attributable to sohuld come Limited (16,347) (37,657) (14,059) Net income/from discontinued operations per share/ADS attributable to Sohuld come Limited (16,347) (37,657) (14,059) Net income/floss) attributable to Sohuld come Limited (16,347) (37,657) (14,059) Net income/floss) attributable to Sohuld come Limited (16,347) (37,657) (14,059) Net income/floss) attributable to Sohuld operations per share/ADS attributable to Sohuld on Limited (16,347) (11,059)	1 2/		62,231	65,209	67,749
Total operating expenses	expense of \$9, \$10, and \$39, respectively) General and administrative (includes share-based		48,494	83,936	53,040
Operating loss			14,692	11,012	10,801
Other income, net 3,635 5,572 10,89 Interest income 9,074 9,561 11,519 Exchange difference (888) 231 (478) Income/(loss) before income tax expense (1,319) (28,926) 1,279 Income tax expense 15,028 8,731 15,340 Ne loss from continuing operations (16,347) (37,657) (14,061) Net income from discontinued operations, net of tax 6 1 2 35,426 Net income/(loss) (16,347) (37,657) 21,365 Less: Net loss from continuing operations attributable to to the noncontrolline interest shareholders 2 2 (2 Net loss from continuing operations attributable to Sohu.com Limited (16,347) (37,657) (14,059) Net income/(loss) attributable to Sohu.com Limited (16,347) (37,657) (14,059) Net income/(loss) attributable to Sohu.com Limited (16,347) (37,657) 21,367 Basic net loss from continuing operations per share/ADS (16,347) (37,657) 21,367 Basic net loss from continuing operations per share/ADS attributable to S	Total operating expenses	_	125,417	160,157	131,590
Interest income 9,074 9,561 11,519 Exchange difference 988 231 (478) Income/(loss) before income tax expense 13,028 8,731 15,340 Ne loss from continuing operations 16,347 (37,657) (14,061) Net income from discontinued operations, net of tax (16,347) (37,657) (37,657) (14,061) Net income/(loss) (16,347) (37,657) (21,365) Less: Net loss from continuing operations attributable to the noncontrolling interest shareholders (16,347) (37,657) (21,365) Net loss from continuing operations attributable to Sohu.com Limited (16,347) (37,657) (14,059) Net income/(loss) attributable to Sohu.com Limited (16,347) (37,657) (21,367) Sasic net loss from continuing operations per share/ADS attributable to Sohu.com Limited (16,347) (37,657) (21,367) Basic net loss from continuing operations per share/ADS attributable to Sohu.com Limited (16,347) (37,657) (21,367) Basic net income from discontinued operations per share/ADS attributable to Sohu.com Limited (16,347) (37,657) (21,367) Basic net income from discontinued operations per share/ADS attributable to Sohu.com Limited (16,347) (37,657) (11,61) (16,347	Operating loss		(13,040)	(44,290)	(20,631)
Exchange difference			,	,	
Income (loss) before income tax expense				,	
Ne loss from continuing operations Net income from discontinued operations, net of tax 6 Net income/(loss) Less: Net loss from continuing operations attributable to the noncontrolling interest shareholders Less: Net loss from continuing operations attributable to Sohu.com Limited Net income from discontinued operations attributable to Sohu.com Limited Net income from discontinued operations attributable to Sohu.com Limited Net income/(loss) per share/ADS net income/(loss) Net income/(loss) per share/ADS Net income/(loss) per share/ADS net income/(loss) Net income/(loss) per share/ADS Net income/(loss) per share/ADS Net income/(loss) per share/ADS net income/(loss) Net income/(loss) per share/ADS Net income/(loss) per share/ADS net income/(loss) Net income/(loss) per share/ADS Net income/(loss)		-			
Net income from discontinued operations, net of tax 6 Net income/(loss) Less: Net loss from continuing operations attributable to the noncontrolling interest shareholders Less: Net loss from continuing operations attributable to the noncontrolling interest shareholders Net loss from continuing operations attributable to Sohu.com Limited Net income from discontinued operations attributable to Sohu.com Limited Net income from discontinued operations attributable to Sohu.com Limited Net income/(loss) attributable to Sohu.com Limited Basic net loss from continuing operations per share/ADS attributable to Sohu.com Limited Basic net income from discontinued operations per share/ADS attributable to Sohu.com Limited Diluted net loss from continuing operations per share/ADS attributable to Sohu.com Limited Diluted net loss from continuing operations per share/ADS attributable to Sohu.com Limited	•	_			
Less: Net loss from continuing operations attributable to the noncontrolling interest shareholders Less: Net loss from continuing operations attributable to the noncontrolling interest shareholders Net loss from continuing operations attributable to Sohu.com Limited Net income from discontinued operations attributable to Sohu.com Limited Net income from discontinued operations attributable to Sohu.com Limited Net income/(loss) attributable to Sohu.com Limited Basic net loss from continuing operations per share/ADS attributable to Sohu.com Limited Sasic net loss from continuing operations per share/ADS attributable to Sohu.com Limited Diluted net loss from continuing operations per share/ADS attributable to Sohu.com Limited Sohu.com			(16,347)	(37,657)	
Less: Net loss from continuing operations attributable to to the noncontrolling interest shareholders Net loss from continuing operations attributable to Sohu.com Limited Net income from discontinued operations attributable to Sohu.com Limited Net income/(loss) per share/ADS attributable to Sohu.com Limited Net income/			(16,347)	(37,657)	
Sohu.com Limited Net income from discontinued operations attributable to Sohu.com Limited Net income/(loss) attributable to Sohu.com Limited Basic net loss from continuing operations per share/ADS attributable to Sohu.com Limited	- · ·	=	-	-	(2)
Net income from discontinued operations attributable to Sohu.com Limited Net income/(loss) attributable to Sohu.com Limited Basic net loss from continuing operations per share/ADS attributable to Sohu.com Limited **Continuity of the income from discontinued operations per share/ADS attributable to Sohu.com Limited **Sohu.com Limited operations per share/ADS attributable to Sohu.com Limited **Sohu.com Limited operations per share/ADS attributable to Sohu.com Limited **Sohu.com Limited operations per share/ADS attributable to Sohu.com Limited **Sohu.com Limited operations per share/ADS attributable to Sohu.com Limited operations per share/ADS attributable to Sohu.com Limited **Diluted net loss from continuing operations per share/ADS attributable to Sohu.com Limited operations per share/ADS attributable to Sohu.com Limited **Diluted net income from discontinued operations per share/ADS attributable to Sohu.com Limited opera			(16,347)	(37,657)	(14.059)
Net income/(loss) attributable to Sohu.com Limited Sohu.com Limited	Net income from discontinued operations attributable to	_			, , ,
attributable to Sohu.com Limited Basic net income from discontinued operations per share/ADS attributable to Sohu.com Limited Basic net income/(loss) per share/ADS attributable to Sohu.com Limited Sohu.com L		_	(16,347)	(37,657)	
Basic net income from discontinued operations per share/ADS attributable to Sohu.com Limited Basic net income/(loss) per share/ADS attributable to Sohu.com Limited Shares/ADSs used in computing basic net income/(loss) per share/ADS attributable to Sohu.com Limited Diluted net loss from continuing operations per share/ADS attributable to Sohu.com Limited Signature of the state of		\$	(0.52) \$	(1.16) \$	(0.41)
Basic net income/(loss) per share/ADS attributable to Sohu.com Limited \$ (0.52) \$ (1.16) \$ 0.63 Shares/ADSs used in computing basic net income/(loss) per share/ADS attributable to Sohu.com Limited \$ 31,729 \$ 32,492 \$ 34,190 Shares/ADS attributable to Sohu.com Limited \$ (0.52) \$ (1.16) \$ (0.41) Shares/ADS attributable to Sohu.com Limited \$ (0.52) \$ (1.16) \$ (0.41) Shares/ADS attributable to Sohu.com Limited \$ (0.52) \$ (1.16) \$ (0.41) Shares/ADS attributable to Sohu.com Limited \$ (0.52) \$ (1.16) \$ (0.52) Shares/ADS attributable to Sohu.com Limited \$ (0.52) \$ (1.16) \$ (0.53) Shares/ADS attributable to Sohu.com Limited Shares/ADS attr	Basic net income from discontinued operations per				
Shares/ADSs used in computing basic net income/(loss) per share/ADS attributable to Sohu.com Limited Diluted net loss from continuing operations per share/ADS attributable to Sohu.com Limited Signature of the stributable to Sohu.com Limited Diluted net income from discontinued operations per share/ADS attributable to Sohu.com Limited Diluted net income/(loss) per share/ADS attributable to Sohu.com Limited		=			
biluted net loss from continuing operations per share/ADS attributable to Sohu.com Limited Diluted net income from discontinued operations per share/ADS attributable to Sohu.com Limited Diluted net income from discontinued operations per share/ADS attributable to Sohu.com Limited Diluted net income/(loss) per share/ADS attributable to Sohu.com Limited		\$=	(0.52) \$	(1.16) \$	0.63
attributable to Sohu.com Limited Diluted net income from discontinued operations per share/ADS attributable to Sohu.com Limited Diluted net income/(loss) per share/ADS attributable to Sohu.com Limited		=	31,729	32,492	34,190
share/ADS attributable to Sohu.com Limited Diluted net income/(loss) per share/ADS attributable to Sohu.com Limited Shares/ADSs used in computing diluted net income/(loss) \$\frac{-}{5} & -\{5} & \frac{1.04}{5}\$\$ \$\frac{(0.52)}{5} & \frac{(1.16)}{5} & \frac{0.63}{5}\$\$ \$\frac{-}{5} & \frac{1.04}{5}\$\$ \$\frac{-}{5} & \frac{1.04}	attributable to Sohu.com Limited	\$_	(0.52) \$	(1.16) \$	(0.41)
Diluted net income/(loss) per share/ADS attributable to Sohu.com Limited Shares/ADSs used in computing diluted net income/(loss) \$ (0.52) \$ (1.16) \$ 0.63		\$	\$	<u> </u>	1.04
Shares/ADSs used in computing diluted net income/(loss)	Diluted net income/(loss) per share/ADS attributable to Sohu.com Limited	\$_			_
	* •		31,729	32,492	34,190

 $^{^6}$ See Footnote 1.

 $^{^{7}\,\}mathrm{Each}$ ADS represents one ordinary share.

SOHU.COM LIMITED RECONCILIATIONS OF NON-GAAP RESULTS OF OPERATIONS MEASURES TO THE NEAREST COMPARABLE GAAP MEASURES (UNAUDITED, IN THOUSANDS EXCEPT PER SHARE AMOUNTS)

	Three Months Ended Sep. 30, 2024 GAAP	Three Months Ended Jun. 30, 2024 GAAP	Three Months Ended Sep. 30, 2023 GAAP	
Brand advertising gross profit Brand advertising gross margin	\$ 1,637 \$ - (a) \$ 1,637 9%	\$ 3,949 \ \frac{1}{20%} \ \frac{1}{1} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	\$ 3,342 \$ 15 (a) \$ 3,357 15% 15%	
Online games gross profit Online games gross margin	\$ 107,429 \$ - (a) \$ 107,429 \$ 84%	\$ 111,409 \$ - (a) \$ 111,409 76%	\$\frac{102,010}{87\%} \\$\frac{18}{18} (a) \\ \frac{102,028}{87\%}	
Others gross profit Others gross margin	\$ 3,311 \$ - (a) \$ 3,311 59%	\$ 509 \$ 509 \$ 509 9%	\$ 5,607 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
Gross profit Gross margin	\$ 112,377 \$ - (a) \$ 112,377 74%	\$ 115,867 \$ 1 (a) \$ 115,868 67%	\$\frac{110,959}{76\%} \\$ \frac{33 \text{ (a)}}{33} \\$ \frac{110,992}{76\%}	
Operating expenses	\$ 125,417 \$ (44) (a) \$ 125,373	\$ 160,157 \$ 401 (a) \$ 160,558	\$131,590	
Operating loss Operating margin	\$ (13,040) \$ 44 (a) \$ (12,996)	\$ <u>(44,290)</u> \$ <u>(400)</u> (a) \$ <u>(44,690)</u>	\$ (20,631) \$ 710 (a) \$ (19,921) -14%	
Income tax expense	\$15,028 \$(3,883) (c)\$11,145	\$8,731 \$(3,764) (c)\$4,967	\$15,340	
Net loss before non-controlling interest	\$\begin{array}{c ccccc} 44 & (a) & & & & & & & & & & & & & & & & & & &	\$\begin{array}{cccccccccccccccccccccccccccccccccccc	\$ (14,061) 3,859 (10,202)	
Net loss from continuing operations attributable to Sohu.com Limited for diluted net loss per ADS Net income from discontinued operations attributable to Sohu.com Limited for diluted net loss per ADS ⁸	\$\$ (c) \$\$ (16,347) \$\$ 3,927 \$\$ (12,420)	\$ (37,657) \$ 3,495 \$ (34,162)	3,149 (c) \$ (14,059) 3,859 (10,200) \$ 35,426 - \$ 35,426	
Net income/(loss) attributable to Sohu.com Limited for diluted net income/(loss) per share/ADS	\$ (16,347) 3,927 (12,420)	\$ <u>(37,657)</u> \$ <u>3,495</u> \$ <u>(34,162)</u>	\$ <u>21,367</u> <u>3,859</u> <u>25,226</u>	
Diluted net loss from continuing operations per ADS attributable to Sohu.com Limited	\$ <u>(0.52)</u> \$ <u>(0.39)</u>	\$ (1.16) (1.05)	\$ <u>(0.41)</u> \$ <u>(0.30)</u>	
Diluted net income from discontinued operations per ADS attributable to Sohu.com Limited Diluted net income/(loss) per share/ADS attributable to Sohu.com Limited Shares/ADSs used in computing diluted net income/(loss) per	\$ \$	\$ \$(1.16)(1.05)	\$ <u>1.04</u> \$ <u>1.04</u> \$ <u>0.63</u> \$ <u>0.74</u>	
share/ADS attributable to Sohu.com Limited	31,729 31,729	32,492 32,492	34,190 34,190	

Note:
(a) To eliminate the impact of share-based awards.
(b) To adjust for changes in the fair value of the Company's investments.
(c) To adjust for the effect of the Toll Charge.

⁸ See Footnote 1.