

SOHU.COM LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Dec. 31, 2025	As of Dec. 31, 2024
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 128,308	\$ 159,927
Short-term investments	702,372	744,498
Accounts receivable, net	43,335	53,762
Prepaid and other current assets	93,903	83,575
Total current assets	<u>967,918</u>	<u>1,041,762</u>
Fixed assets, net	246,263	252,860
Goodwill ⁸	10,257	46,944
Long-term investments, net	43,939	43,120
Intangible assets, net	4,692	7,695
Long-term time deposits	350,659	331,290
Other assets	12,325	10,995
Total assets	<u>\$ 1,636,053</u>	<u>\$ 1,734,666</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 36,215	\$ 36,043
Accrued liabilities	95,430	97,138
Receipts in advance and deferred revenue	54,878	51,007
Accrued salary and benefits	55,018	47,232
Taxes payables	15,571	14,225
Other short-term liabilities	76,601	76,322
Total current liabilities	<u>\$ 333,713</u>	<u>\$ 321,967</u>
Long-term other payables	2,896	2,807
Long-term tax liabilities ⁹	21,051	485,545
Other long-term liabilities	322	1,659
Total long-term liabilities	<u>\$ 24,269</u>	<u>\$ 490,011</u>
Total liabilities	<u>\$ 357,982</u>	<u>\$ 811,978</u>
SHAREHOLDERS' EQUITY:		
Sohu.com Limited shareholders' equity	1,277,727	922,335
Noncontrolling interest	344	353
Total shareholders' equity	<u>\$ 1,278,071</u>	<u>\$ 922,688</u>
Total liabilities and shareholders' equity	<u>\$ 1,636,053</u>	<u>\$ 1,734,666</u>

⁸ See footnote 5.

⁹ See footnote 6.