

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	<u>As of Mar. 31, 2008</u>	<u>As of Dec. 31, 2007</u>
		(Audited)
ASSETS		
Cash and cash equivalents	\$ 160,391	\$ 122,706
Accounts receivable, net	36,193	27,058
Prepaid and other current assets	10,012	7,551
Fixed assets, net	68,356	65,027
Goodwill	55,550	55,542
Intangible assets, net	6,575	7,041
Restricted cash	3,260	4,324
Other assets, net	<u>2,986</u>	<u>1,268</u>
	<u>\$ 343,323</u>	<u>\$ 290,517</u>
 LIABILITIES AND SHAREHOLDERS' EQUITY		
Accounts payable and accrued liabilities	\$ 92,610	\$ 71,607
Zero coupon convertible senior notes	<u>6</u>	<u>6</u>
Total liabilities	92,616	71,613
 Minority interests	 2,207	 7
 Shareholders' equity	 <u>248,500</u>	 <u>218,897</u>
	<u>\$ 343,323</u>	<u>\$ 290,517</u>