

SOHU.COM LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Sep. 30, 2020	As of Dec. 31, 2019
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 191,913	\$ 162,662
Restricted cash	111,210	3,290
Short-term investments ⁶	-	321,483
Account and financing receivables, net	122,613	126,081
Prepaid and other current assets	102,619	97,531
Held for sale assets (current) ⁷	1,433,171	1,304,621
Total current assets	1,961,526	2,015,668
Long-term investments, net	35,294	30,987
Fixed assets, net	328,390	337,682
Goodwill	47,758	47,390
Intangible assets, net	5,640	9,922
Restricted time deposits ⁶	97,267	240
Prepaid non-current assets	1,205	1,882
Other assets	34,979	30,413
Held for sale assets (non-current) ⁷	-	217,680
Total assets	\$ 2,512,059	\$ 2,691,864
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 111,303	\$ 121,318
Accrued liabilities	147,751	157,861
Receipts in advance and deferred revenue	49,388	50,321
Accrued salary and benefits	85,065	86,666
Taxes payable	18,618	25,997
Short-term bank loans	100,000	114,528
Other short-term liabilities	113,212	91,065
Held for sale liabilities (current) ⁷	446,005	453,111
Total current liabilities	\$ 1,071,342	\$ 1,100,867
Long-term accounts payable	785	767
Long-term bank loans	92,000	0
Long-term tax liabilities ⁸	387,523	277,544
Other long-term liabilities	828	83
Held for sale liabilities (non-current) ⁷	-	5,686
Total long-term liabilities	\$ 481,136	\$ 284,080
Total liabilities	\$ 1,552,478	\$ 1,384,947
SHAREHOLDERS' EQUITY:		
Sohu.com Limited shareholders' equity	283,941	428,454
Noncontrolling interest	675,640	878,463
Total shareholders' equity	\$ 959,581	\$ 1,306,917
Total liabilities and shareholders' equity	\$ 2,512,059	\$ 2,691,864

⁶ During the third quarter of 2020, Changyou redeemed its short-term financial products to support the company's operation, partly as the restricted time deposits used to secure the offshore bridge loans to repay the previous offshore bank loans related to the Changyou's privatization.

⁷ On September 29, 2020, the Company has entered into a Share Purchase Agreement with Tencent's subsidiary TitanSupernova Limited ("Parent"), pursuant to which the Company's wholly-owned subsidiary Sohu.com (Search) Limited has agreed to sell all of the Sogou Class A ordinary share and Sogou Class B ordinary shares owned by it to Parent at a purchase price of \$9.00 per share. Sogou related assets and liabilities were classified as assets/liabilities held for sale.

⁸ Following completion of the Changyou privatization, Changyou changed its policy for its PRC subsidiaries with respect to distribution of cash dividends. As a result, Changyou recognized an additional accrual of withholding income tax of US\$88 million in the second quarter of 2020.