

SOHU.COM LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Jun. 30, 2025	As of Dec. 31, 2024
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 114,277	\$ 159,927
Restricted cash	79	-
Short-term investments	711,784	744,498
Accounts receivable, net	43,443	53,762
Prepaid and other current assets	91,372	83,575
Total current assets	<u>960,955</u>	<u>1,041,762</u>
Fixed assets, net	247,829	252,860
Goodwill	47,005	46,944
Long-term investments, net	43,496	43,120
Intangible assets, net	5,384	7,695
Long-term time deposits	361,810	331,290
Other assets	10,038	10,995
Total assets	<u>\$ 1,676,517</u>	<u>\$ 1,734,666</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 35,649	\$ 36,043
Accrued liabilities	92,657	97,138
Receipts in advance and deferred revenue	54,739	51,007
Accrued salary and benefits	42,269	47,232
Taxes payables	11,604	14,225
Other short-term liabilities	78,485	76,322
Total current liabilities	<u>\$ 315,403</u>	<u>\$ 321,967</u>
Long-term other payables	2,870	2,807
Long-term tax liabilities	295,381	485,545
Other long-term liabilities	778	1,659
Total long-term liabilities	<u>\$ 299,029</u>	<u>\$ 490,011</u>
Total liabilities	<u>\$ 614,432</u>	<u>\$ 811,978</u>
SHAREHOLDERS' EQUITY:		
Sohu.com Limited shareholders' equity	1,061,741	922,335
Noncontrolling interest	344	353
Total shareholders' equity	<u>\$ 1,062,085</u>	<u>\$ 922,688</u>
Total liabilities and shareholders' equity	<u>\$ 1,676,517</u>	<u>\$ 1,734,666</u>