

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Jun. 30, 2012	As of Dec. 31, 2011
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 764,598	\$ 732,607
Short term investments	21,793	17,560
Investment in debt securities	79,053	79,354
Accounts receivable, net	110,414	87,066
Prepaid and other current assets	40,927	53,894
Total current assets	1,016,785	970,481
Fixed assets, net	171,255	152,652
Goodwill	158,425	158,905
Intangible assets, net	82,160	69,762
Prepaid non-current assets	268,806	270,282
Other assets	10,970	11,212
Total assets	\$ 1,708,401	\$ 1,633,294
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 52,687	\$ 31,179
Accrued liabilities	97,903	95,409
Receipts in advance and deferred revenue	68,869	75,809
Accrued salary and benefits	49,233	45,300
Taxes payable	31,485	47,213
Deferred tax liability	5,789	-
Other short-term liabilities	42,972	35,816
Contingent consideration	778	476
Total current liabilities	\$ 349,716	\$ 331,202
Long-term accounts payable	13,838	3,612
Deferred tax liabilities	8,423	5,146
Contingent consideration	17,293	17,009
Total long-term liabilities	\$ 39,554	\$ 25,767
Total liabilities	\$ 389,270	\$ 356,969
MEZZANINE EQUITY	52,400	57,254
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,019,963	1,008,425
Noncontrolling Interest	246,768	210,646
Total shareholders' equity	\$ 1,266,731	\$ 1,219,071
Total liabilities, mezzanine equity and shareholders' equity	\$ 1,708,401	\$ 1,633,294