

**SOHU.COM LIMITED**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**(UNAUDITED, IN THOUSANDS)**

|                                            | As of Mar. 31, 2025 | As of Dec. 31, 2024 |
|--------------------------------------------|---------------------|---------------------|
| <b>ASSETS</b>                              |                     |                     |
| Current assets:                            |                     |                     |
| Cash and cash equivalents                  | \$ 130,026          | \$ 159,927          |
| Restricted cash                            | 79                  | -                   |
| Short-term investments                     | 745,696             | 744,498             |
| Accounts receivable, net                   | 49,402              | 53,762              |
| Prepaid and other current assets           | 87,258              | 83,575              |
| Total current assets                       | <u>1,012,461</u>    | <u>1,041,762</u>    |
| Fixed assets, net                          | 250,148             | 252,860             |
| Goodwill                                   | 46,965              | 46,944              |
| Long-term investments, net                 | 43,105              | 43,120              |
| Intangible assets, net                     | 6,472               | 7,695               |
| Long-term time deposits                    | 333,836             | 331,290             |
| Other assets                               | 10,494              | 10,995              |
| Total assets                               | <u>\$ 1,703,481</u> | <u>\$ 1,734,666</u> |
| <b>LIABILITIES</b>                         |                     |                     |
| Current liabilities:                       |                     |                     |
| Accounts payable                           | \$ 37,678           | \$ 36,043           |
| Accrued liabilities                        | 94,838              | 97,138              |
| Receipts in advance and deferred revenue   | 50,111              | 51,007              |
| Accrued salary and benefits                | 35,627              | 47,232              |
| Taxes payables                             | 17,189              | 14,225              |
| Other short-term liabilities               | 79,009              | 76,322              |
| Total current liabilities                  | <u>\$ 314,452</u>   | <u>\$ 321,967</u>   |
| Long-term other payables                   | 2,863               | 2,807               |
| Long-term tax liabilities                  | 290,707             | 485,545             |
| Other long-term liabilities                | 1,289               | 1,659               |
| Total long-term liabilities                | <u>\$ 294,859</u>   | <u>\$ 490,011</u>   |
| Total liabilities                          | <u>\$ 609,311</u>   | <u>\$ 811,978</u>   |
| <b>SHAREHOLDERS' EQUITY:</b>               |                     |                     |
| Sohu.com Limited shareholders' equity      | 1,093,826           | 922,335             |
| Noncontrolling interest                    | 344                 | 353                 |
| Total shareholders' equity                 | <u>\$ 1,094,170</u> | <u>\$ 922,688</u>   |
| Total liabilities and shareholders' equity | <u>\$ 1,703,481</u> | <u>\$ 1,734,666</u> |