

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Dec. 31, 2014	As of Dec. 31, 2013
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 876,340	\$ 1,287,288
Restricted time deposits	282,186	393,087
Short-term investments	191,577	2,827
Investment in debt securities	-	82,009
Accounts receivable, net	230,401	154,342
Prepaid and other current assets	116,704	132,002
Total current assets	1,697,208	2,051,555
Long-term investments	24,067	3,726
Fixed assets, net	540,778	564,442
Goodwill	303,426	208,795
Intangible assets, net	110,691	107,108
Restricted time deposits	144,562	40,961
Prepaid non-current assets	8,933	9,527
Other assets	37,344	12,601
Total assets	\$ 2,867,009	\$ 2,998,715
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 127,758	\$ 125,896
Accrued liabilities	239,231	227,018
Receipts in advance and deferred revenue	127,740	113,328
Accrued salary and benefits	108,741	90,901
Taxes payable	33,380	48,324
Deferred tax liability	22,356	18,813
Short-term bank loans	25,500	410,331
Other short-term liabilities	105,644	79,798
Contingent consideration	3,935	-
Total current liabilities	\$ 794,285	\$ 1,114,409
Long-term accounts payable	5,143	6,252
Long-term bank loans	344,500	-
Long-term tax payable	24,829	24,835
Deferred tax liabilities	7,417	12,337
Contingent consideration	1,929	4,162
Total long-term liabilities	\$ 383,818	\$ 47,586
Total liabilities	\$ 1,178,103	\$ 1,161,995
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,201,661	1,326,705
Noncontrolling Interest	487,245	510,015
Total shareholders' equity	\$ 1,688,906	\$ 1,836,720
Total liabilities and shareholders' equity	\$ 2,867,009	\$ 2,998,715